

A S O I T O P E N F O R U M

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FY 20 Budget Update

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Oregon TECH

Oregon Tech: On the Rise

Oregon Tech Revised Mission



Oregon Institute of Technology (“Oregon Tech”), Oregon’s public **polytechnic university**, offers innovative, **professionally-focused** undergraduate and graduate degree programs in the areas of engineering, health, business, technology, and applied arts and sciences. To foster student and graduate success, the university provides a hands-on, **project-based learning environment and emphasizes innovation, scholarship, and applied research**. With a **commitment to diversity and leadership development**, Oregon Tech offers statewide educational opportunities and technical expertise to **meet current and emerging needs** of Oregonians, as well as other national and international constituents.



OUR VISION

Oregon Tech will achieve global recognition among polytechnic universities, be recognized as ‘industry’s university’, and nurture the leaders of tomorrow.

Enrollment fuels everything

Facilities

- ✓ New: CEET
- ✓ Renovations: Cornett, Gym, Boivin



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Oregon Institute of Technology

Innovation

- ✓ Applied research
- ✓ New degrees
- ✓ OMIC R&D
- ✓ Catalyze



Student Learning

- ✓ Faculty investments
- ✓ New Teaching Tools
- ✓ Advising

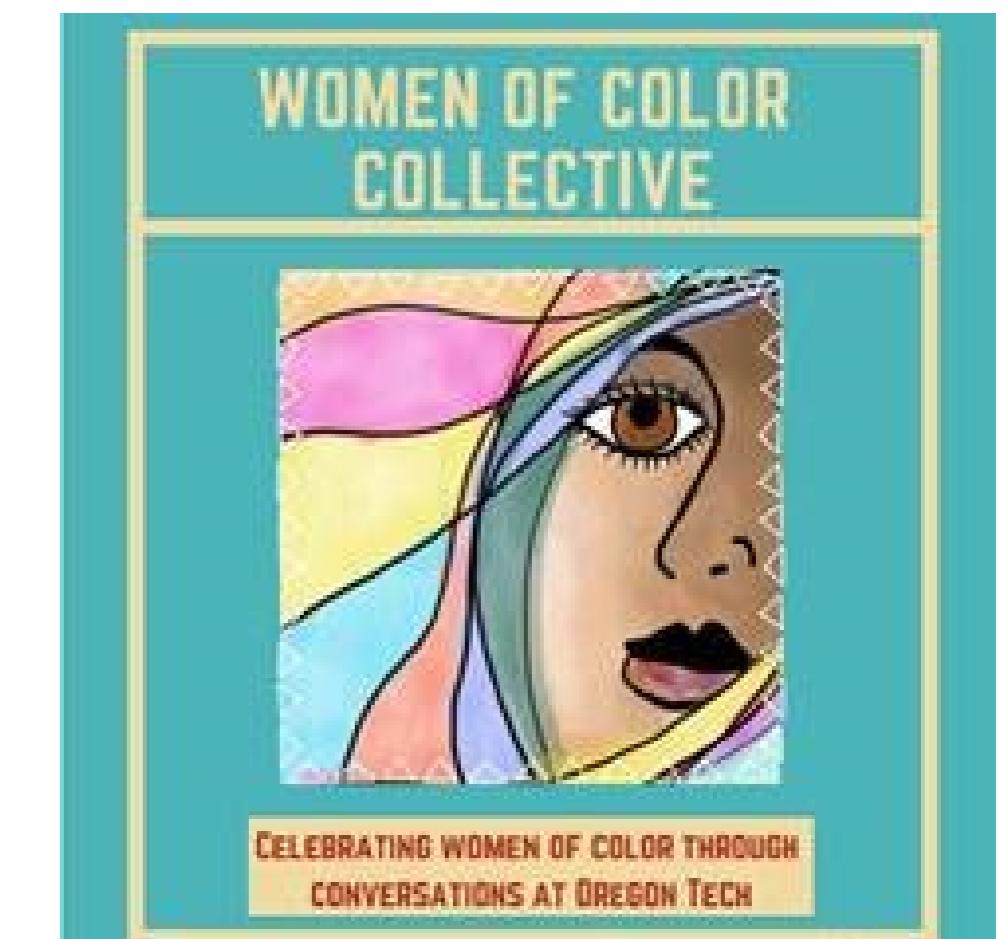
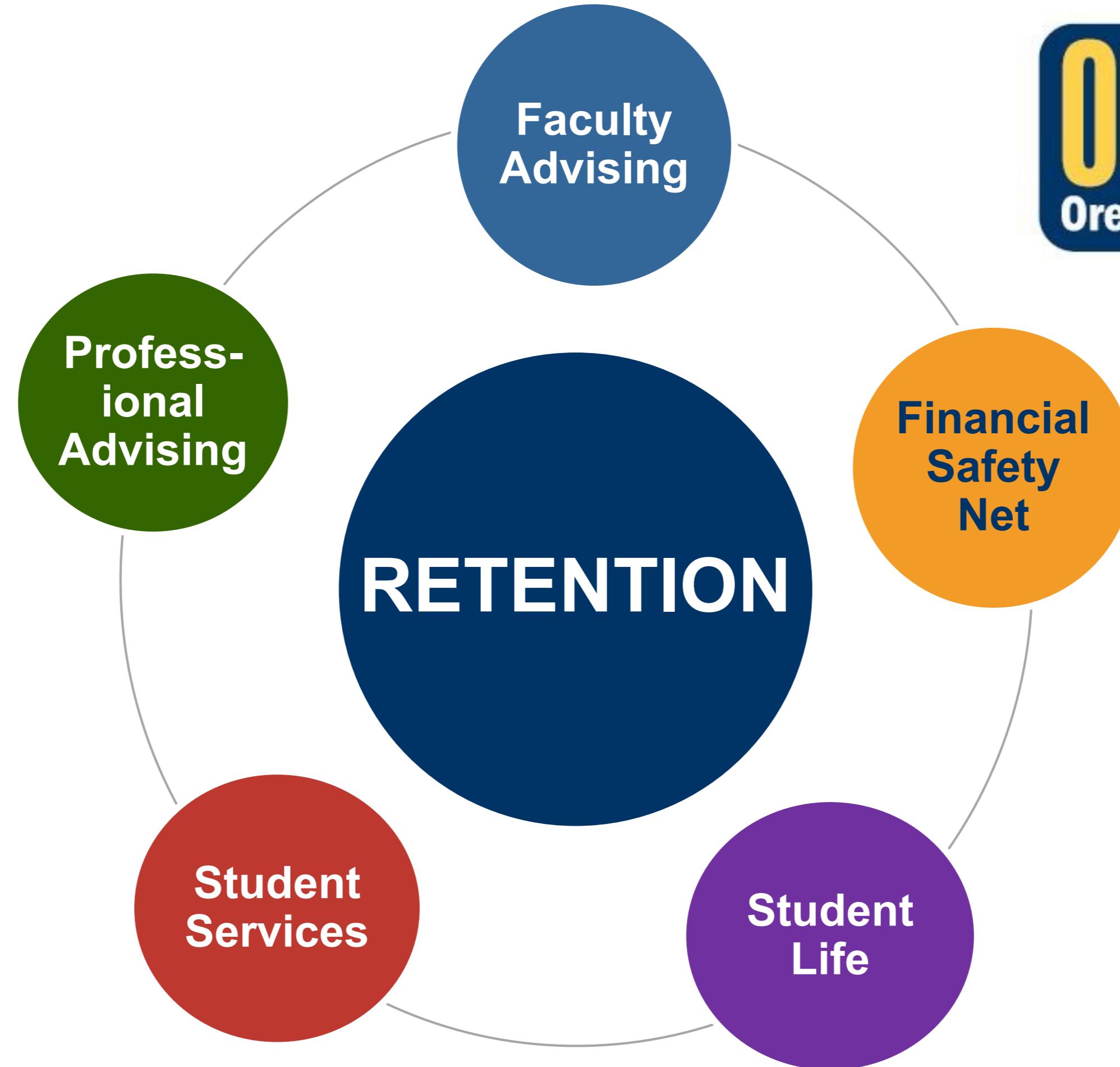
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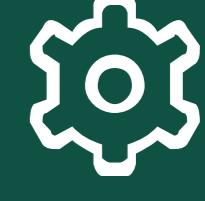
Student Success

- ✓ Financial Aid
- ✓ Retention
- ✓ Diversity, inclusion
- ✓ Industry connections
- ✓ Donor engagement

Stepping up our game in Retention



Short-term Action Plan Outcomes

	New academic programs: Doctorate Physical Therapy; BS Cyber, Data Science		Advancing diversity, inclusion and multi-cultural initiatives	
	Campus improvements, high-tech classrooms		Successful \$4 million Foundational Campaign	
	New Freshmen enrollment growth		Process improvements: HR (Heroes); ITS (Banner, paperless push)	
	Branding, name recognition, broader community engagement		Successful launch of OMIC R&D, ABA B.I.G. Clinic	

Budget Development Principles



1. Balance revenue and expenses within the operating budget
2. Prioritize recruiting, retaining, and graduating students to ensure long-term sustainability
3. Align programs and initiatives with industry and other employer demand
4. Invest in faculty, staff, and infrastructure to support student and institutional success
5. Use an open and transparent budget development process

Board Approved Strategic Investments



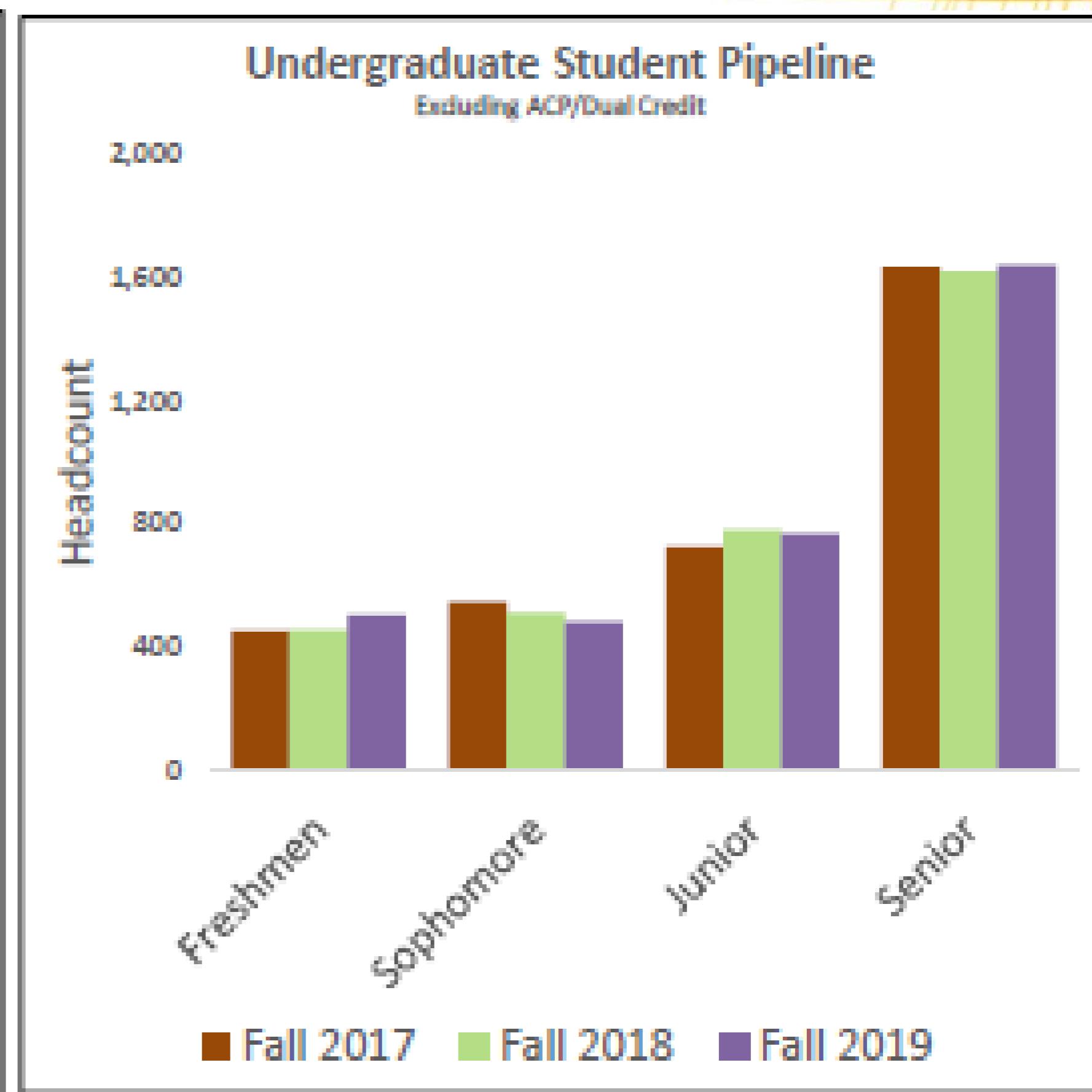
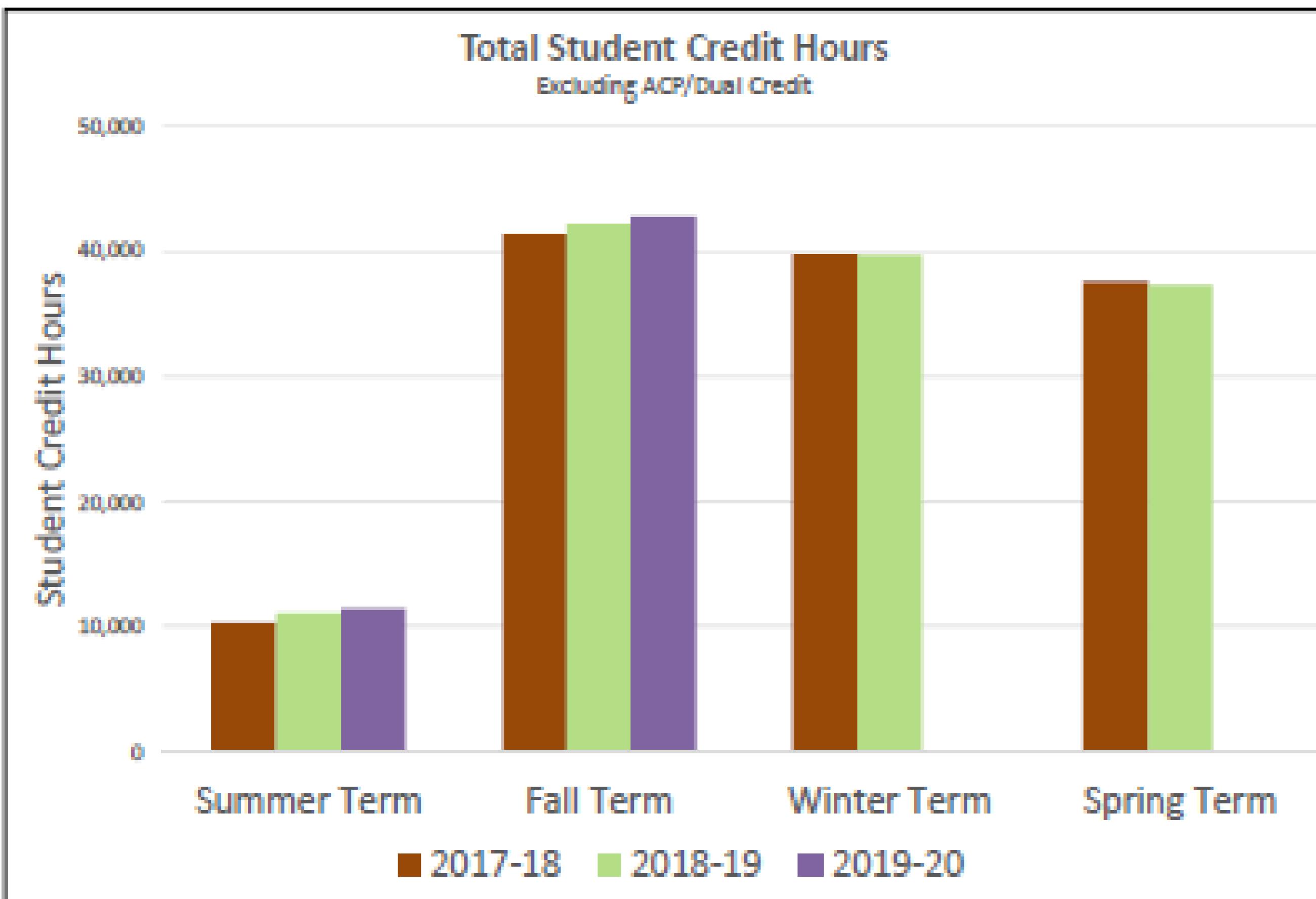
Fiscal Year 2019-2020 Strategic Investments

Initiative	Investment Level	Board Objective
X-Ray Equipment Replacement - Year 1 of 5	\$ 570,000	(1) (3)
Launch Multicultural Center	\$ 85,000	(1) (2)
Military Outreach	\$ 145,000	(1) (2) (3)
DPT & Rural Health	\$ 400,000	(1) (3)
Website Redesign	\$ 150,000	(1)
Foundation Capacity - Prospect Research	\$ 50,000	(2)
Partnerships (SOHEC, LW-Tech, International)	\$ 100,000	(1)
Strategic Planning	\$ 75,000	(2) (4)
Campus beautification	\$ 65,000	(1)
Strategic Enrollment Management	\$ 85,000	(1)
Strategic Planning	\$ 6,783	N/A
Total Strategic Investments	\$ 1,731,873	

Q1 2020 Dashboard: Enrollment



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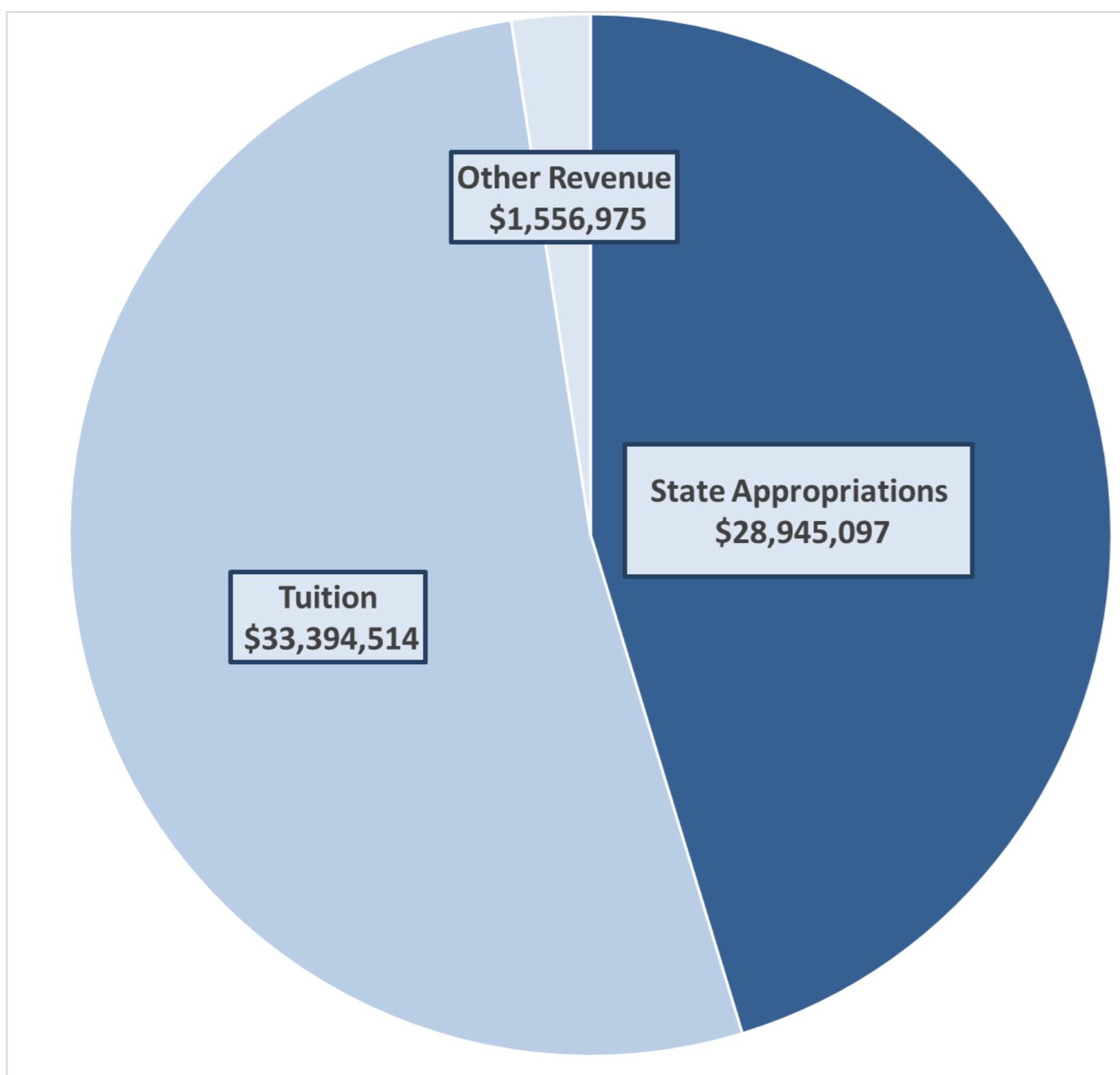
Fiscal Year 2020 Budget Plan

Budget Big Picture (2018)

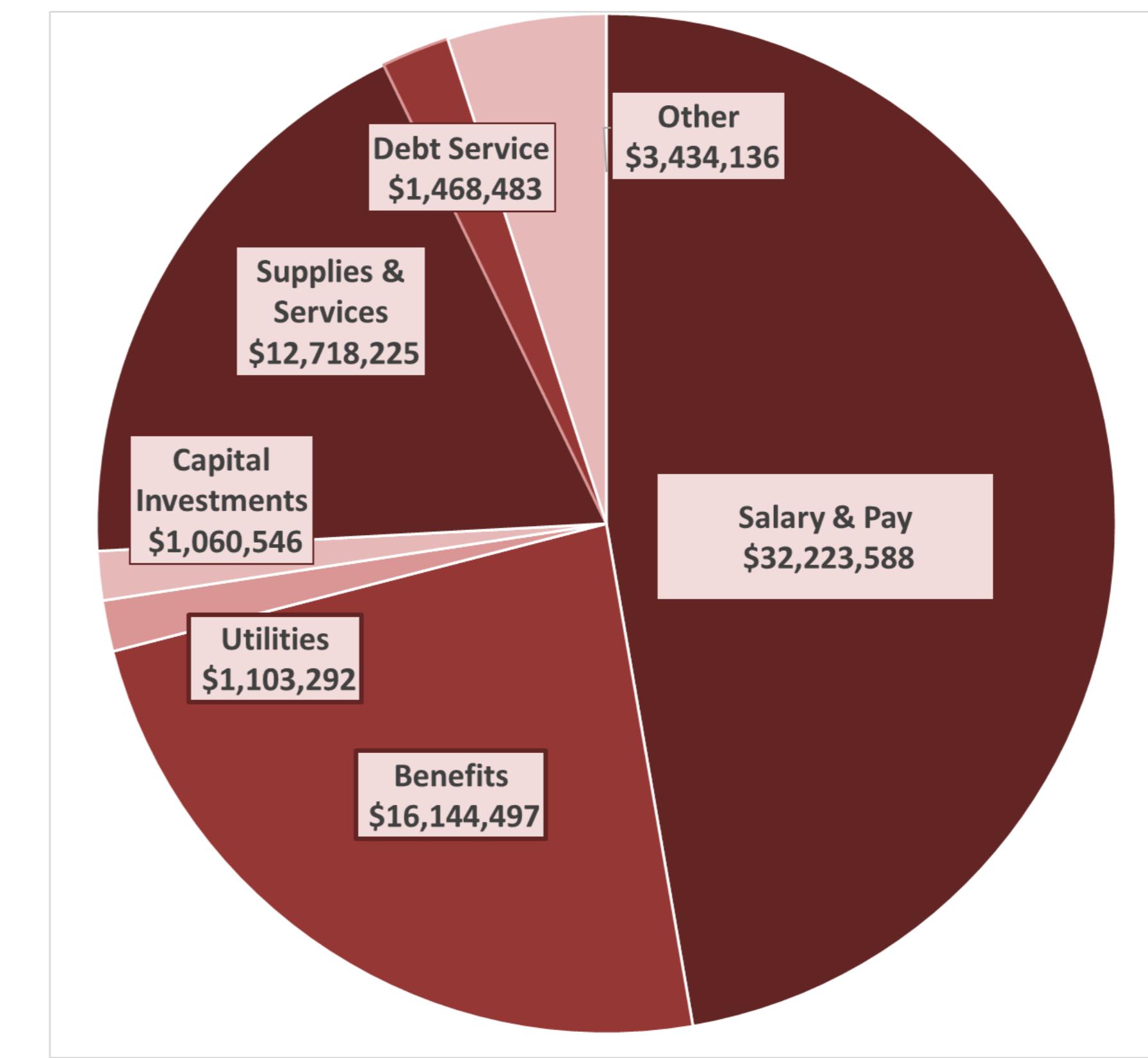


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Revenue



Expenses



General Fund Monthly Report

September 2019 (Does Not Include OMIC)



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Acct	FY20 Forecast		
	FY19 Year End Actuals	Board Adopted Budget	Year-End Forecast
State Allocations	28,945	29,259	31,311
Tuition net Remissions	31,845	34,869	33,804
Other	2,309	2,891	2,915
Total Revenue	63,099	67,019	68,030
Salary and Pay	32,127	33,424	34,313
OPE	16,138	18,248	18,768
Salary Savings		(2,000)	(1,386)
Total Labor	48,266	49,672	51,694
Service & Supplies	12,990	13,145	14,447
Other Direct Exp.	4,261	3,744	3,951
Total Direct Expense	17,251	16,890	18,398
Total All Expense	65,517	66,562	70,092
Net From Operations	(2,417)	457	(2,063)
Other Non-Op Rev/(Exp)	(662)	(2,301)	(416)
Change in Fund Balance	(3,079)	(1,844)	(2,478)
Beginning Fund Balance	13,080	10,001	10,001
Ending Fund Balance	10,001	8,157	7,523
% Operating Revenues	15.8%	12.2%	11.1%

Forecast Variables



Variable

- Tuition & Remissions
 - +\$0 to +\$1,250,000
- Salary & Pay
 - -\$800,000 to -\$1,100,000
- Service & Supplies
 - +\$500,000 to +\$950,000
- Salary Savings (already accounted for)
 - -\$400,000 to -\$600,000

Driver / Forecast Timelines

- Term x Term Enrollment / January & April
- Overload & Online Comp. / Spring Term
- Dept. Spending / Monthly & Spring Term
- Hiring and Departures / Monthly

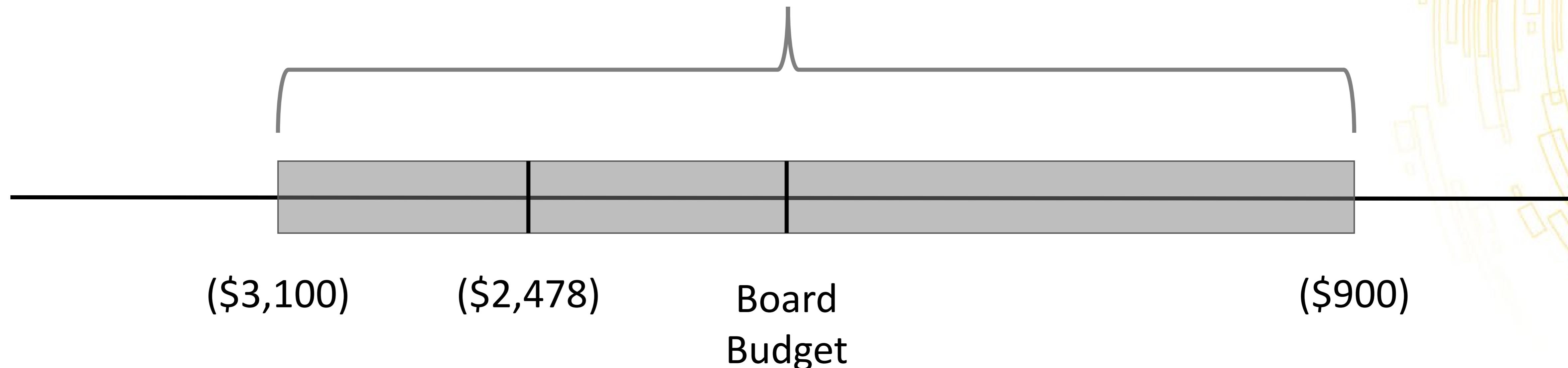
Net Impact: -\$600,000 to +\$1,600,000

Note: All negative numbers represent use of funds during FY20. All numbers are approximate.

FY20 Budget Planning



Forecast Range



FY 20 Budget Plan



Actions

- Focus on retention through Winter & Spring Term (manage tuition revenue)
- Departments hold S&S/Capital spend where possible
- Plan and identify course loading for budget planning
- Manage hiring through OT-ORG & Provost Faculty Process



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Questions

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